GOVERNMENT OF ANDHRA PRADESH ABSTRACT

Establishment – Labour Employment Training & Factories Department - Loans and Advances – Loans to Government Servants – Sanction of Rs.60,000/ Motor Cycle Advance to Sri G. Narasimham, Assistant Section Officer, Labour Employment Training and Factories Department – Sanction - Orders – Issued.

LABOUR EMPLOYMENT TRAINING AND FACTORIES (OP& Coordn.) DEPARTMENT G.O.RT.No. 24 Dated:21.01.2015.

Read the following:-

- 1. G.O.Rt.No.2931, Finance (A&L) Department, Dt. 09.12.2014
- 2. G.O.Rt.No.16, LET&F (OP) Department, Dt:13.01.2015.
- 3. Application of Sri G. Narasimham, Asst. Section Officer, LET&F Department, Dt.18.12.2014.

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ORDER:-

Under Article 231 of Andhra Pradesh, Financial Code Volume-I, sanction is hereby accorded for payment of Rs.60,000/- (Rupees Sixty thousand only) to Sri G. Narasimham, Assistant Section Officer, Labour Employment Training and Factories Department, A.P. Secretariat, for purchase of Motor Cycle, subject to the following conditions:

- i) The Departments of Secretariat and Heads of Departments should not utilize the amount allotted to the employees and Drivers of District / Regional Offices for sanctioning the Motor Cycle / Moped Advance for their employees.
- ii) The Sanctioning authority shall ensure that prompt action is taken against the defaulters who misuse the amount and against those who fail to complete the formalities in time, according to the rules.
- 2. The Principal amount should be recovered in (60) equal monthly installments @ Rs.1,000/- (Rupees One thousand only) per month and the interest @ 5.50% per annum in 16 monthly equal installments shall be recovered from the pay of the individual, as laid down under Article 217of Andhra Pradesh Financial code Volume-I, and as per G.O.(P) No.175, Finance (A&L) Department, Dated:15-05-2010.
- 3. The loanee should submit to Government Mortgage Bond in Form No.14 of the Andhra Pradesh Financial Code Volume-I as soon as the Motor Cycle is purchased. The date of insurance of the motor cycle should also be reported within a period of sixty (60) days from the drawal of the loan by the individual.
- **4.** The recovery of advance should be made compulsorily from the pay of the loanee and it should begin with the first pay of full month pay after the advance is drawn.
- **5.** The insurance policy should be forwarded to the Pay and Accounts Officer together with a letter in form 15 of the Andhra Pradesh Financial Code Volume-I addressed to the Motor Insurance Company with whom the Motor Cycle is insured notifying that the Government of Andhra Pradesh are interested in the policy secured.
- **6.** The amount sanctioned in para 1 above shall be debited to 7610 Loans to Government Servants etc.— MH -202 Advance for purchase of Motor Conveyances SH (05) Loans for purchase of Motor Cycles"-001-Loans for purchase of Motor cycles and shall be met from the funds allotted to Labour, Employment Training and Factories Department, A.P. Secretariat towards 2^{nd} and 3^{rd} Quarters for the financial year 2014 2015, in the G.O. 2^{nd} read above.

- 7. This order does not requires the concurrence of Finance Department.
- **8.** The Labour Employment Training and Factories (OP- Claims) Department are requested to draw and disburse the amount to the individual.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

J.C. SHARMA PRINCIPAL SECRETARY TO GOVERNMENT

То

Sri G. Narasimham, Asst. Section Officer, Labour Employment Training & Factories Department **Copy to:-**

The Labour Employment Training & Factories (OP) Department.
The Deputy Pay and Accounts Officer., Secretariat Branch, Hyderabad.
The Accountant General, Andhra Pradesh, Hyderabad.
SF / SC

//FORWARDED::BY ORDER//

SECTION OFFICER